



2019 ANNUAL REPORT

MESSAGE FROM THE TRUSTEES

Welcome to our Annual Report for the year 2019. This year, the Foundation awarded \$8.4M in grants to 108 nonprofit organizations working across multiple program areas including environment, STEM and other educational opportunities for youth, reproductive health services and education, arts and culture, and many other projects we are proud to support.

In the past several years, Argosy has grown to include additional program areas and philanthropic strategies. This made adding staff a necessary and exciting step. Since the fall of 2018, Argosy has been joined by three full time staff, one based in Boulder, CO and the other two in Milwaukee. We are excited to have these three bright and talented people join our already stellar team to help us fulfill our mission. Additionally, opening an office in Boulder increases and strengthens our presence in the intermountain west, including Colorado and surrounding states.

Examining the ways in which philanthropic entities can become increasingly nimble and responsive has been a core component of our work this year, as in years past. As the landscape changes and needs become ever more urgent, so needs to be the response from philanthropy. For example, in 2019, Argosy provided nearly \$800,000 to reproductive health programs across the country, with a growing emphasis in Southern states, where a record number of restrictions were enacted preventing communities from accessing the reproductive health services they need or desire. As a result of these “reproductive health deserts”, a patient in the Texas panhandle has to travel over an hour to access the nearest reproductive health clinic for a cervical cancer screening or an IUD. Oftentimes, state insurance does not pay for certain procedures, resulting in patients having to borrow money to pay for their visits, in addition to the financial burden of gas, childcare, and other expenses related to their visits. The situation is similar for birthing parents: In rural areas of Kentucky, families face a 60-minute-or-longer drive to a hospital with a maternity ward. We are humbled by the work of our partners who are able to find solutions to bridge the sexual healthcare service gap.

The climate crisis, failing education, economic inequality and an ever-growing need for the restorative and uplifting power of the arts have driven the trajectory and intention of our grants. These issues have become more challenging to address by increasingly emboldened divisive voices. It is hard to get traction with solutions when people argue about the reality of the problems they are intended to solve. So, while we continue to proudly support organizations led by tireless, principled people with creative and innovative ideas, we also have begun to explore the mechanisms that divide us. If we are to solve the country’s most pressing problems, we must step out of our comfort zones, reach outside of our bubbles, and be kind to one another. We must listen to one another’s stories, challenge personal biases, and build bridges where none existed before. We, the people, are our greatest asset -- and this belief fuels our optimism for the year ahead.

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MISSION, VISION, AND GUIDING VALUES

Mission

The mission of the Argosy Foundation is to support people and programs that make our society a better place to live. We seek to employ creative and entrepreneurial approaches that help people to help themselves, and become self-sustaining whenever possible. Our intention is to solve systemic problems, build teams and communities, create replicable solutions, and inspire others to contribute in their own ways.

Vision

Argosy's vision is a world where all people are empowered and inspired to make a positive impact on their communities and our world.

Guiding Values

Family

This foundation is formed around a family and is meant to strengthen it. We are committed to encouraging and empowering philanthropy among family members.

Fiscal Stewardship

Argosy Trustees view themselves as stewards of financial and intellectual resources. We expect of ourselves and our partners a disciplined and responsible use of these resources.

Decision-Making

Argosy is deeply committed to informing the decision-making process. Proportionate to their impact, decisions should be the end result of rigorous research, data, and analysis, including best practices, risk contingency, and scenario modeling.

Human Resources

The most important variable in an organization is personnel. We are committed to aggressively seeking out, retaining, and developing an increasingly effective staff. We strongly support our partners in doing the same, particularly in leadership.

Method of Engagement

We seek to make investments that empower through infrastructure and long-term capacity-building. We approach investments with a shared notion of engagement, defined benchmarks, and an exit strategy. We encourage creativity, try to avoid bureaucracy and dependence, and focus on outcomes.

Outcomes

We are committed to continually assessing the effectiveness of ourselves and our nonprofit partners, and equally dedicated to learning from and adapting to the findings. We encourage and support partners to adopt efficient and creative study designs.

Volunteer Ethic

We celebrate and encourage the charitable impulse in society. We believe in interacting with our peers, our partners, our staff, and the community with respect and grace. Where we disagree with others, we try to communicate productively.

Collaboration

What is done well in isolation is often done better in partnership. We seek collaboration and encourage our partners to continually explore potential collaborations when they lead to greater efficiencies, scalability, and pooled-voice advocacy.

Curiosity

We believe that continually examining the world in which we live and the fields in which we work makes us better grantmakers. We are committed to remaining open-minded, sharing knowledge, and learning from our successes and failures.

Integrity

By operating in a manner consistent with our values, we hope our methodology and integrity will earn respect. We value diversity and differences of opinion regarding our decisions and actions. ●

2019 FINANCIAL ACTIVITY

INVESTMENTS AND EXPENSES

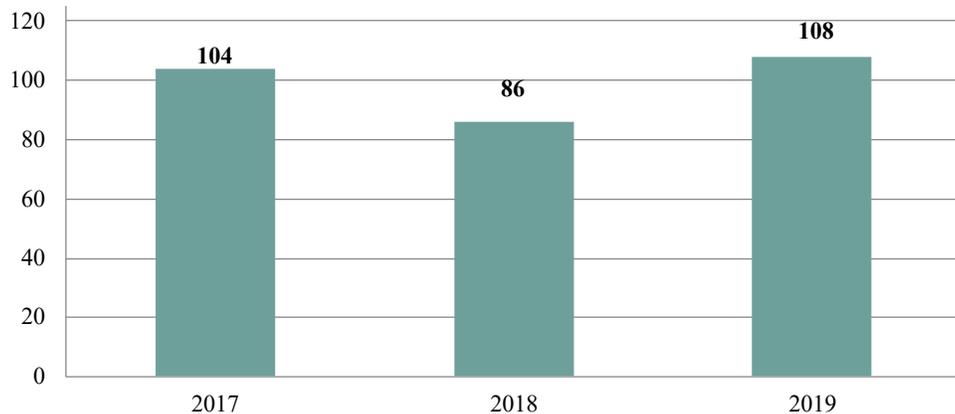
Operating & Administrative Expenses in 2019: \$836,501

Charitable Payments Made in 2019*: \$8,396,555

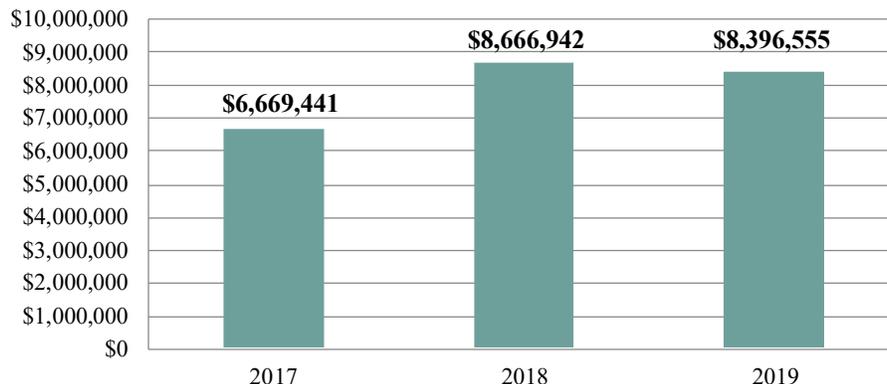
*Grant payments that were made in 2019 may have been approved in previous years, as grants can be paid over several years.

Please note that Argosy's investments are not always financial. For example, Trustees and staff frequently serve on executive search committees and advisory boards, provide in-house research, and assist with program evaluations.

Graph 1. Number of Payments Made: 2017 - 2019



Graph 2. Total Payment Amounts: 2017 - 2019



INVESTMENTS BY TYPE AND ORGANIZATION

The following lists present Argosy's 2019 paid financial investments classified into two categories: grant payments \$20,000 and under, and grant payments over \$20,000.

INVESTMENT FACTS

- 32 organizations received grant payments in the "\$20,000 and under" category for a total of \$308,795.
- 75 organizations received grant payments in the "over \$20,000" range, totaling \$8,087,760.

Please note: Some of the organizations listed may have received more than one grant payment, and some payments may fulfill grants approved in previous years.

GRANT PAYMENTS \$20,000 AND UNDER

Acumen Fund

To support the general fund.

Attention Homes

To support programs for the homeless.

Boulder Valley Women's Health Center

To provide general operating support.

Boys & Girls Clubs of Greater Milwaukee

To match an employee donation.

Boys & Girls Clubs of Greater Milwaukee

To support the Salute to Youth event.

Burlington Bicycle Project

To support a capital campaign.

Cathedral Square Friends

To support a beautification project.

Center for Veteran's Issues

To support services for veterans.

Colorado Organization for Latina Opportunity and Reproductive Rights—COLOR

To support a training program for youth.

Colorado Public Radio

To provide general operating support.

Economics Wisconsin

To support a financial literacy program.

Environmental Grantmakers Association

To provide general operating support.

Funders for Reproductive Equity

To provide general operating support.

Hands to Honduras

To support construction and equipment for a hospital.

Intercambio Uniting Communities

To provide general operating support.

Jewish Museum Milwaukee

To support an exhibition.

Hispanic Professionals of Greater Milwaukee

To support an event.

National Latina Institute for Reproductive Health

To support healthcare access efforts in Texas.

National Women's Health Network

To support reproductive health efforts.

New Concept Self Development Center

To support a special project.

PEAK Grantmaking

To provide general operating support.

Reef Ball Foundation

To support coral restoration efforts.

Riverside University High School

To match an employee donation.

Technology Association of Grantmakers

To provide general operating support.

United Way of Northwest Vermont

To support a volunteering program.

Urban Cat Coalition

To match an employee donation.

Victory Garden Initiative

To match an employee donation.

Wisconsin Breast Cancer Showhouse

To provide general operating support.

Wisconsin Philanthropy Network

To provide general operating support.

Wisconsin Policy Forum

To provide general operating support.

Women for MACC

To match an employee donation.

Yellowhammer Fund

To enhance healthcare access in Alabama.

GRANT PAYMENTS OVER \$20,000

American Indian College Fund

To provide scholarships.

Access Esperanza Clinics

To support healthcare access programs.

All Souls Interfaith Gathering

To provide general operating support.

As You Sow

To provide general operating support.

Beyond Benign

To support Green Chemistry education.

Boulder Shelter for the Homeless

To support programs for the homeless.

Boys & Girls Clubs of America

To support a special initiative.

Boys & Girls Clubs of Greater Milwaukee

To support a campaign.

Brain Hackers Association

To support STEM programs for youth.

Center for Biological Diversity

To support an environmental program.

Center for Curriculum Redesign

To provide general operating support.

Champlain Housing Trust

To support a capital campaign.

Champlain Valley Office of Economic Opportunity

To support heating and weatherization assistance, and the food pantry.

CHOICES—Memphis Center for Reproductive Health

To support a healthcare training program.

Colorado State University

To support the Center for New Energy Economy.

Communities for a Better Environment

To support an environmental project.

Conservation Colorado

To support an environmental program.

The Conservative Energy Network

To support a clean energy project.

Cook Inletkeeper

To support an environmental project.

Environmental Learning for Kids

To support environmental education.

Fairbanks Museum and Planetarium

To support a STEM project.

FIRST

To support robotics programs for kids.

FIRST in Alabama

To support robotics programs for youth.

FIRST Robotics Canada

To support robotics programs for kids.

FIRST in Michigan

To support STEM programs for youth.

FIRST North Carolina

To support STEM programs for youth.

Fresh Energy

To support an environmental project.

Friends of Villa Terrace

To support facilities enhancements.

Green Forests Work

To support environmental restoration in Appalachia.

Habitat for Humanity International

To support a housing project.

Harvard University

To support the Good Works Project.

Haven Health Clinics

To support reproductive healthcare access.

IngenuityNE, Inc.

To support STEM programs for youth.

Kentucky Health Justice Network

To support healthcare access.

Lambi Fund of Haiti

To provide general operating support.

Mad Agriculture

To support an environmental project.

Mercy Connections

To support a justice initiative for women.

Midwest Access Project

To provide general operating support.

Milwaukee County War Memorial

To provide general operating support.

Milwaukee Film

To provide general operating support.

Milwaukee Habitat for Humanity

To support an internship program.

Milwaukee Symphony Orchestra

To provide a matching grant.

Montshire Museum of Science

To support a science program for youth.

Minneapolis Foundation

To support the Re-AMP Network.

Oregon Robotics Tournament & Outreach Program—ORTOP

To support robotics programs for youth.

Planned Parenthood Indiana & Kentucky

To support an education program.

Planned Parenthood Great Plains

To support a capital campaign.

GRANT PAYMENTS OVER \$20,000

Planned Parenthood Northern New England

To support a reproductive health effort.

Planned Parenthood of the Rocky Mountains

To support reproductive health programs.

RENEW Wisconsin

To support environmental projects.

Reproaction

To support a healthcare access program.

River Revitalization Foundation

To provide general operating support.

Rocky Mountain Institute

To support an environmental project.

Stand (FKA Forest Ethics)

To support environmental programs.

The Energy Foundation

To support an environmental project.

The Nature Conservancy

To support an environmental project in WV.

United Performing Arts Fund

To support Milwaukee arts organizations.

University of Tulsa

To support STEM programs for youth.

Urban Ecology Center

To support an environmental program.

Vermont Foodbank

To provide general operating support.

VirginiaFIRST—FIRST Chesapeake

To support STEM programs for youth.

Wake Robin

To support a transportation project.

Western Canada FIRST

To support robotics programs for youth.

Western Resource Advocates

To support an environmental project.

West Virginia Free

To support contraceptive access.

Wisconsin Policy Forum

To support research.

